



Product Disclosure Sheet

TAKAFUL NUR SAVINGS ONE-OFF CONTRIBUTION (SERIES 4)

Read this Product Disclosure Sheet before you decide to participate in Takaful Nur Savings One-Off Contribution (Series 4). Please be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms.

1. What is this plan about?

Takaful Nur Savings is an ideal plan which comprises the **element of savings** and **individual Takaful protection**. This plan provide financial assistance in case of misfortunes as well as to save a predetermined amount of money over a certain period of time.

2. What are the Shariah concept applicable?

- a. *Tabarru'*** – Donation or Takaful contribution that will be donated into a fund (Participant’s Risk Fund/Takaful Fund) to help other Participants in the event of misfortune.
- b. *Al-Wakalah*** – The participant agrees to appoint the Company as *wakeel* (agent) to administer, manage, invest according to Shariah Principle and distribute the Participant’s Risk Fund/Takaful Fund to other eligible Participants subject always to the terms and conditions stated in the Takaful Certificate. To this end, the participant agrees to give apportions 35% of the Takaful contribution to the Company as Wakalah Fee for the aforementioned services.
- c. *Al-Mudharabah*** - Participant hereby agrees that savings and investment element of Takaful instalments be credited into Participant’s Investment Fund, for the Company to administer, manage and invest of the said instalments in a manner deemed fit by the Company and accordance to Shariah principles. In consideration thereof, the Participant shall be entitled to share the profits generated from the investment, if any, in the proportion of 70% to the participant and 30% to the Company.

3. What are the covers/benefits provided?

This plan covers:

Natural Death or Total and Permanent Disablement (TPD)	–	B\$5,000
Accidental Death or Accidental TPD	–	B\$5,000

Coverage term (Takaful Period): **Three (3) years**

4. How much contribution do I have to pay?

- a. The total payable that you have to pay is vary depending on your saving amount.
 - Minimum saving amount **B\$2,000 per person**
 - Maximum saving amount is **up to B\$100,000 per person**
- b. The contribution payment term for this plan is three (3) years.
 - **B\$55 for three (3) years** with death and TPD benefits worth of **sum covered B\$5,000**

Contribution illustration based on B\$15,000 saving amount for 3 years

	Saving Description	Death & TPD (Compulsory)	Description	
Period	Participant's Account (Saving Amount)	Sum Covered	Participant Special Account (Tabarru')	Total Payable
3 years	B\$15,000	B\$5,000	B\$55	B\$15,055 + B\$1 (Stamp duty) <i>(B\$15,000 + B\$55)</i> <i>(Saving amount + Takaful Contribution)</i>

5. What are the fees and charges that I have to pay?

- a. Wakalah Fee - It will be used to pay for the management and distribution-related expenses.
 - **35% of Tabarru' amount** (B\$55) or **B\$19.25**
- b. **No Surrender/Cancellation Fee/Charge** for this series.
- c. **B\$1.00 stamp duty** is imposed for each Takaful Certificate

6. What are some of the important notes that I should know?

- a. **Eligibility**– Residents of Negara Brunei Darussalam aged eighteen (18) and above on their next birthday and maximum age of entry is sixty two (62) year old.
- b. **Pre-Existing conditions are not covered.**
- c. **Importance of disclosure** – Participant must disclose all material facts such as age, occupation and health condition correctly. The Company has the right to repudiate liability in the event that the Participant failed to disclose relevant information that would affect the decision to accept or reject the risk, and on the terms to be applied.
- d. **Cooling-off Period** - should the Participant find that the Certificate does not meet their needs, the Participant may return it within fourteen (14) days after the commencement date of certificate. In such event, provided no claim has been made during the current Certificate year, the Participant may entitle for full refund of the contribution paid.
- e. **Waiting Period** - means the period of thirty (30) days from commencement date of the Certificate / endorsement. No benefit due to Illness occurring during this period will be payable.
- f. It is important for Participant to **receive receipts** and keep them **as proof of payment** of Takaful Contributions.
- g. **Written notice** of an occurrence upon which a claim under this Certificate may be based must be given to the Company within thirty (30) days of such occurrence.

Note:

Please refer to the Takaful Certificate and Certificate Wording available on www.takafulbrunei.com.bn for the full list of terms and conditions under this plan.

7. What are the major exclusions under the Takaful Certificate?

a. Exclusion on Death

The Company shall not pay takaful benefit if the death of Participant resulted either directly or indirectly from:

- i. Pre-Existing Conditions as defined and/or as agreed by the Company in writing prior to the commencement date of the Certificate;
- ii. War, invasion, act of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, mutiny, civil commotion assuming military uprising, insurrection, rebellion, military or usurped power or any act or any person action on behalf or in connection with any organisation actively directed towards the overthrow by force of any Government or to the influencing to it by terrorism or violence;
- iii. Any unlawful act(s) or such act(s) prohibited by law and/or Shariah Principles;
- iv. Suicide;
- v. Being under the influence of alcohol, misuse of drugs, hallucinogenic substances;
- vi. Directly or indirectly being infected by Acquired Immune Deficiency Syndromes (AIDS) or related conditions.

b. Exclusion on Total Permanent Disability (TPD) And Accidental Death

The Company shall not pay takaful benefit if Total Permanent Disability or Accidental Death of the Participant resulted either directly or indirectly from:

- i. Pre-Existing Conditions as defined and/or as agreed by the Company in writing prior to Commencement Date of the Certificate;
- ii. War, invasion, act of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, mutiny, civil commotion assuming military uprising, insurrection, rebellion, military or usurped power or any act or any person action on behalf or in connection with any organisation actively directed towards the overthrow by force of any Government or to the influencing to it by terrorism or violence;
- iii. Any unlawful act(s) or such act(s) prohibited by law and/or Shariah Principles;
- iv. Attempted suicide or self – inflicted injury whilst sane or insane;
- v. Any breach of the law by the Participant inclusive of those which result in imprisonment or any assault provoked by him;
- vi. Under the influence of alcohol, misuse of drugs, hallucinogenic substances;
- vii. Aviation, gliding or any other form of aerial flight other than as a fare paying passenger of a recognised airlines or charter services;
- viii. Participation in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition;
- ix. Involvement in any underwater activity necessitating the use of artificial breathing apparatus;
- x. Injury caused by nuclear fission, nuclear fusion, nuclear weapons material or radioactive contamination;
- xi. Serving in any capacity for any navy, army, air force, police force or security personnel;
- xii. Directly or indirectly being infected by Acquired Immune Deficiency Syndromes (AIDS) or related conditions;
- xiii. Any disability of person covered age of sixty (60) years old.

Note:

Please refer to the Takaful Certificate and Certificate Wording available on www.takafulbrunei.com.bn for the full list of terms and conditions under this plan.

8. What will happen if I surrender/cancel before maturity (before three (3) years)?

Participating in a family Takaful plan is a long-term financial commitment. You may surrender/cancel your certificate at any time. TBK will returned your savings amount with indicative investment profits based on tiered below:

Tenor	Indicative Investment profit per annum
Less than 6 months	0.00%
7 months to 9 months	0.25%
10 months to 12 months	0.40%
13 months to 24 months	0.90%
25 months to 35 months	1.50%
36 months	1.80%

Scenario for surrender/cancellation on the 24th month with saving amount of B\$15,000

Saving Description		
Period	Saving Amount	Refund
24 months	B\$15,000	B\$15,000 + indicative profit of 0.90%

9. What do I need to do if there are changes to my contact details?

It is important that you inform the takaful operator of any change in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about this plan, please kindly contact us at:

Takaful Brunei Keluarga Sdn Bhd
 Unit 1, Level 1, Dar Takaful IBB Utama
 Jalan Pemancha
 Bandar Seri Begawan, BS8711
 Negara Brunei Darussalam.
 Tel: +673 223 1100 or WhatsApp +673 737 1100
 Fax: +673 223 7045
 E-mail: enquiry@takafulbrunei.com.bn

If your query or complaint is not satisfactorily resolved by us, you may contact Financial Consumer Issues, Brunei Darussalam Central Bank via email at fcu@bdcb.gov.bn or walk-in to their address as follow:

Financial Consumer Issues
 Brunei Darussalam Central Bank
 Level 7, Ministry of Finance and Economy Building
 Commonwealth Drive
 Brunei Darussalam
 Tel: +673 238 0007



IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND CONTACT TAKAFUL BRUNEI KELUARGA SDN BHD DIRECTLY FOR MORE INFORMATION.

The terms and conditions indicated in the Product Disclosure Sheet are indicative and not binding on Takaful Brunei Keluarga Sdn Bhd. The final terms and conditions are as stipulated in the Takaful certificate after Takaful Brunei Keluarga Sdn Bhd's assessment.

"I/We hereby confirm having received, read and understood the explanation in the Product Disclosures, which are available in the Takaful Brunei website (<https://takafulbrunei.com.bn>) and the Takaful Brunei Mobile application."

"Saya/Kami dengan ini mengesahkan telah menerima, membaca dan memahami penerangan di dalam Pendedahan Produk, yang terdapat di laman sesawang Takaful Brunei (<https://takafulbrunei.com.bn>) dan aplikasi Takaful Brunei Mobile."

Name:

IC No:

Date: